

Deming and the Mimbres

DENVER MEN ARE ACCUSED OF FRAUD BY STOCKHOLDERS

S. B. Lieurance and J. B. Clover Involved In Water Suit at Grand Junction.

(Special to The Times.)

GRAND JUNCTION, Colo., March 15.—Charges of financial irregularities against prominent Denver men were made in a sensational suit filed here today by stockholders in the Sunnyside irrigation project against the Colorado Reservoir and Canal company, the Mutual Irrigation company, the Colorado Construction company and the International Trust company.

Among the defendants are Louis Wenz, S. B. Lieurance, a Denver attorney; J. B. Clover, a Denver civil engineer; Arthur Healey, Dr. O. G. Place, Howard R. Hay, who is a nephew of former Secretary Hay; J. P. Graybell and L. D. Denney.

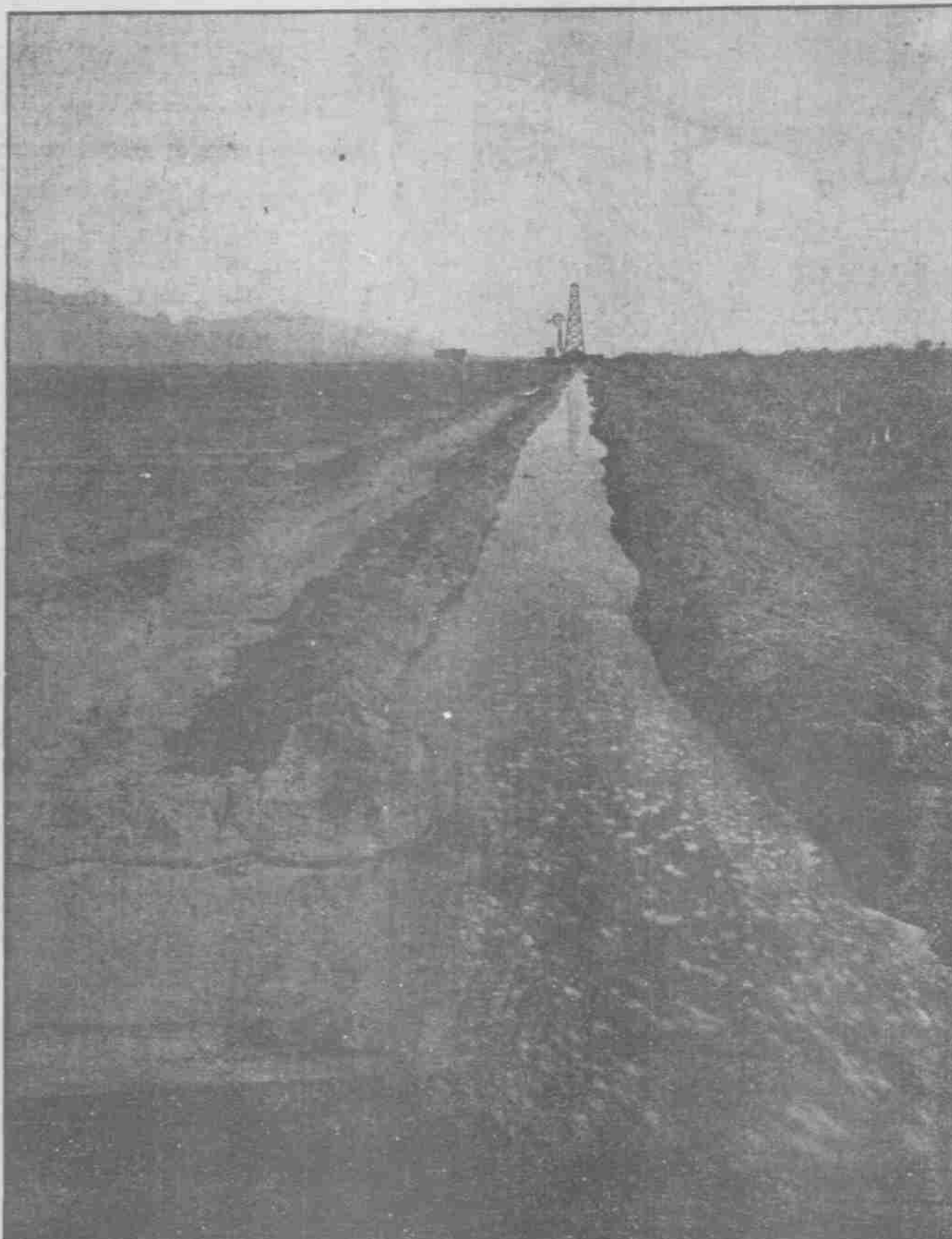
The plaintiffs are Violo Frisbie, Edward Carl and Mrs. Alice Arms. The Sunnyside project is located about ten miles south of Debeque and the irrigation system used to water 10,000 acres.

Misappropriation of funds on the part of Clover and others is alleged, and it is charged that the directors are conspiring to defraud the smaller stockholders. It is further alleged that \$100,000 of the treasury stock was issued without authority and that the defendants are attempting to realize from this without authority.

The plaintiffs ask for a receiver and also for an injunction to restrain the sale of their water stock.—Denver Times.

The news-dispatch reproduced on this page tells the old, old story about fake irrigation schemes, defaulting officials of water companies, and the loss of the individual farmers. Investors and actual developers have been victimized time and again, and sharks have gotten the money. Long and expensive lawsuits have in many instances ruined many meritorious irrigation propositions, leaving farmers bankrupt. It has come to the pass where large irrigation companies, though really straight and all right, are viewed with suspicion, much as wildcat mining in the west had for years evil effect upon legitimate mining propositions.

But why take any chances? Why go to a section where you stake your all on the honesty and soundness of some big irrigation company which you cannot definitely know is sound? Why run any risk of expen-



Irrigation Ditch Quarter Mile From Well Pumping 1000 Gallons per minute, Mimbres Valley, New Mexico.

sive lawsuits? Why go where a waterright means a quarrel with your neighbors? Why go where you have to bow to the will of a ditch-boss? Why not be your own ditch-boss?

The Mimbres Valley offers the safest, sanest, irrigation proposition in the Southwest. Here you buy no waterright—you develop your own. You own it, absolutely and unconditionally. You use water when

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you please. No one has a chance of a quarrel, no one to lose.

In the section, favored by the greatest abundance of water, year by year by rainfall on the mountains, exceeding in extent that of any other world, secure from evaporation of water, develops his own waterright.

When his crops are ready for harvest, on his electric motor or starts his gasoline pump, the water is ready to his hand. The cost of fuel and of electric power, the increase in efficiency of pumps and engines, have at last placed the pumping plant in the front rank of irrigation systems for efficiency, convenience and cheapness. With a pumping plant, the farmer is not troubled by the weeds from his neighbors' farms, he is not deprived of his supply during seasons of shortage, he doesn't have his young plants deadened by harmful deposits of silt. In the Mimbres Valley he secures from his pumping plant the purest water in America, containing absolutely no harmful salt or alkali.

The average price of waterrights under the various government projects in the United States is about fifty dollars per acre. Independent waterrights vary in the Mimbres Valley from \$15 to \$30 per acre. The difference between a Mimbres Valley waterright and the average government waterright, is that in the Mimbres Valley it is really a right to water, and under the projects aforesaid it is at best merely a conditional right to water.

The best way to come to a realization of the superiority of the Mimbres Valley waterright is to see it in actual operation. Come and see a valley where there are no disgruntled farmers, and where there is never any trouble about water.

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Secretary Chamber of Commerce,
Deming, New Mexico

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